

**VILLAGE OF ALLIANCE  
BYLAW #2024-09  
MUNICIPAL CREDIT CARD BYLAW**

**BEING A BYLAW OF THE VILLAGE OF ALLIANCE, IN THE PROVINCE OF ALBERTA, FOR THE PURPOSE OF AUTHORIZING THE VILLAGE OF ALLIANCE TO INCUR INDEBTEDNESS AS A CREDIT CARD HOLDER.**

**WHEREAS**, the Council of the Village of Alliance has decided to proceed with a Bylaw pursuant to Section 256 of the Municipal Government Act to authorize the financing and interim borrowing of certain sums of money for operational expenditure.

**NOW THEREFORE**, the Council of the Village of Alliance, in the Province of Alberta, duly assembled, enacts as follows;

1. The Village may borrow from a financial institution using a credit card to complete operating expenditures for convenience purposes and where required by suppliers.
2. The Village may borrow up to the principal sum of five thousand dollars (\$5,000) repayable upon demand at a rate of interest per annum from time to time established by the financial institution, and such interest will be calculated daily and due and payable monthly.
3. The source of money to be used to repay any principal and interest owing under this borrowing will come from general municipal taxation. The Municipality shall levy and raise in each year municipal taxes sufficient to pay the indebtedness.
4. The indebtedness shall be borrowed on the general credit and security of the Municipality.
5. The amount to be borrowed and the term of such will not exceed any restrictions set forth in the Municipal Government Act.
6. The proper officers of the Municipality are hereby authorized to apply for credit card borrowing with a limit and conditions not exceeding the maximum amount this bylaw authorizes.
7. This Bylaw comes into force on the day it is passed.

READ a first time on this 21st day of March 2024.

READ a second time on this 21st day of March 2024.

READ a third and final time on this 21st day of March 2024.

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Chief Elected Official

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Administration